An entrepreneurial venture Prompt

Separate Papers they must be linked together one leading to the other because they will be turned in separately Week 3 Assignment: LO3) Identify techniques and tools that can be used to research the feasibility of an entrepreneurial venture Prompt: This week we ask you to research and explore a potential entrepreneurial venture you may be interested in undertaking at some time in the future. Provide us with the name of your proposed business as well as a mission statement and vision statement. Please take some time to select a business venture that you are interested in as we will ask you to work on this venture throughout the course and it will be the subject of your final paper. Please see the week seven final paper for full details on this assignment. A vision statement focuses on tomorrow and what an organization wants to ultimately become. A mission statement focuses on today and what an organization does to achieve it. Mission statement questions look like: What do we do? Whom do we serve? How do we serve them? The vision statement is about what you want to become. It’s aspirational. Vision statement questions look like: What are our hopes and dreams? What problem are we solving for the greater good? Who and what are we inspiring to change? After you have read and absorbed the lesson material this week, head into the library and internet and locate information regarding the products or services to analyze the potential for the venture, and to begin analyzing the potential for this business and developing the vision and mission statements. Use the Word template attached to complete this assignment and for all following essays. Complete all citations and references utilizing APA 7th form and style Instructions: This assignment only needs to be 3 to 5 paragraphs long but we would still like to see APA formatting including citation and referencing where necessary. Week 7 Assignment Course Objective:(LO8) Explain how to manage the growth and other challenges that arise from an entrepreneurial venture(LO9) Demonstrate knowledge of the fundamentals of entrepreneurship Final Paper in week seven we want you to create a business plan for the venture you have been working on throughout the class. We ask that you research and provide analysis of the following areas for your propose business venture. Introduction An opening statement where you provide the name of the business and the essence of your vision and mission statements. As well as your assessment as to why this business venture has a better than average chance to succeed..